Call for Papers

Special Issue of JBF on
"Frontiers in Payment and Settlement Issues"

In recent years there has been an explosion of new payment and settlement systems and innovations. On the payment side the shift from cash to electronic methods creates all types of problems and issues: including money supply and cash management problems for the Central Bank and commercial banks, safety and security problems for users (IDs and encoding etc.) and favorable and unfavorable impacts on bank operating costs. On the settlement side the continued movement away from open-outcry/open floor trading to electronic trading in both primary and derivative securities has also had a number of issues including location of trades, costs of trades, regulation, risk of trades as well as underlying volatility in security prices.

While the above is a limited set of examples of current trends on the frontiers of payment and settlement systems, the special issue will be open to receiving papers on all related areas to this topic, with preference given to the novel nature of the problem/issue being investigated. Theoretical, empirical and policy-related papers are equally welcome.

The deadline for submission is **January 31, 2005**. It is hoped that the issue will be published in early 2006.

Please send all submissions to:

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Final deadline for submissions: January 31, 2005